

CRITICAL
METALS
EXPLORATION



Cannindah Resources
Limited



ASX: CAE

Disclaimer

This presentation includes certain **forward looking statements**, estimates and projections with respect to the future performance of Cannindah Resources Limited. Such statements, estimates and projections reflect various assumptions concerning anticipated results, which assumptions may prove not to be correct. The projections are merely estimates by Cannindah Resources Limited of the anticipated future performance of the company based on interpretations of existing circumstances, factual information and certain assumptions of future economic conditions and results, which may prove to be incorrect. Such projections and estimates are not necessarily indicative of future performance, which may be significantly less favorable than reflected herein. Accordingly, no representations are made as to the accuracy or completeness of such statements, estimates or projections and such statements, estimates and projections should not be relied upon as a guarantee of value or future results. This presentation does not constitute an offer to subscribe for securities in Cannindah Resources Limited.

Competent Persons Statement

The information in this report that relates to exploration results is based on information compiled by Dr. Simon D. Beams, a full time employee of Terra Search Pty Ltd, geological consultants employed by Cannindah Resources Limited to carry out geological evaluation of the mineralisation potential of their Piccadilly Project, Queensland, Australia.

Dr. Beams has BSc Honours and PhD degrees in geology; he is a Member of the Australasian Institute of Mining and Metallurgy (Member #107121) and a Member of the Australian Institute of Geoscientists (Member # 2689). Dr. Beams has sufficient relevant experience in respect to the style of mineralization, the type of deposit under consideration and the activity being undertaken to qualify as a Competent Person within the definition of the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ("JORC Code).

Dr. Beams consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Disclosure:

Dr Beams and his employer Terra Search Pty Ltd hold ordinary shares in Cannindah Resources Limited.

Mt Cannindah Location

100km south of port of Gladstone and west of Bundaberg;

Haul road to Gladstone passes the mine gate;

Small town of Kalpower three minutes from site;

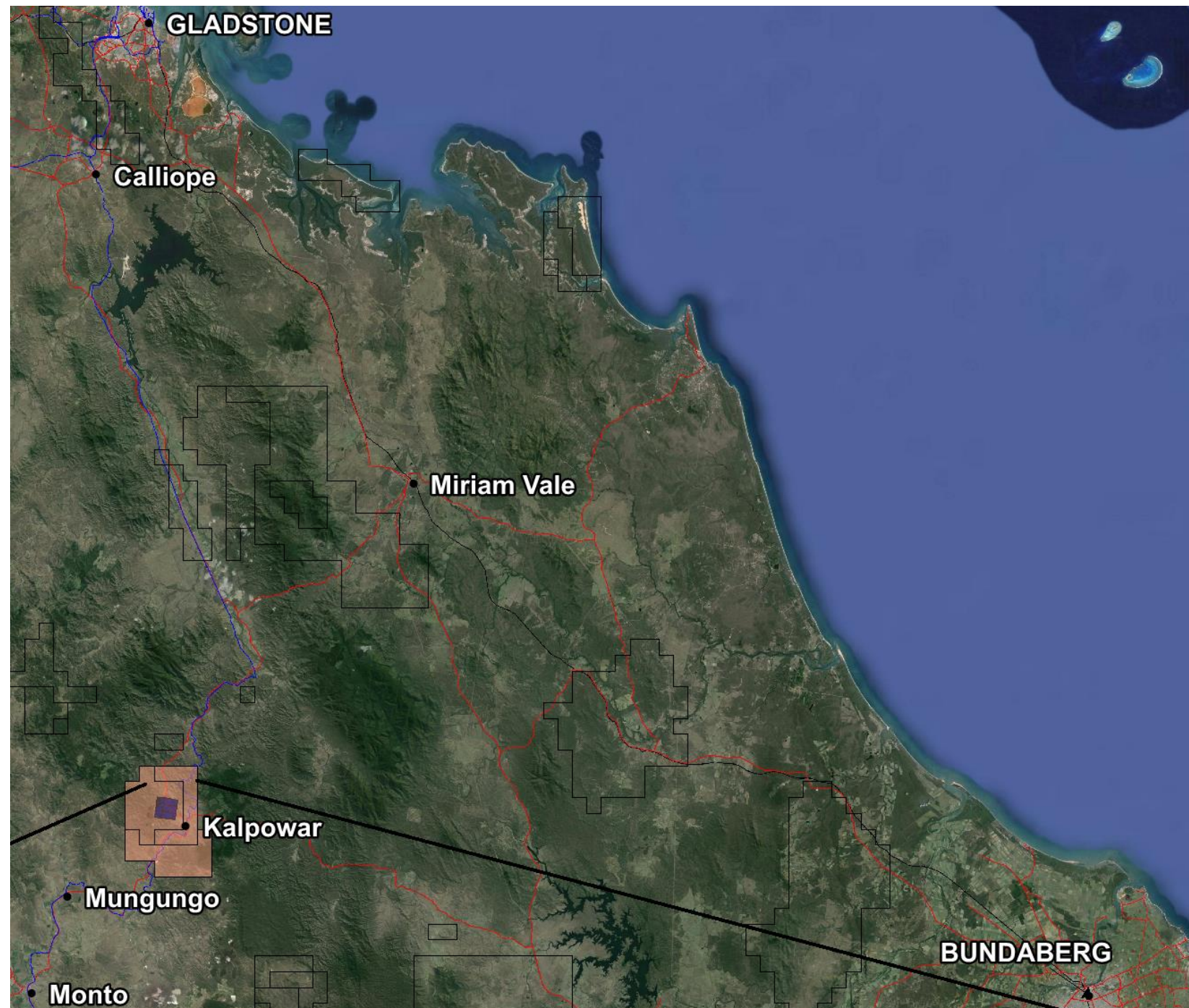
Larger township of Monto 35 minutes from site on sealed road;

Bruce Highway 50 minutes from site on well maintained unsealed road;

9 mining leases;

Two EPM areas;

Access to nearby water and power.



High Quality
Assets 100%
owned by
Cannindah
Resources Limited

Mt Cannindah

23 diamond drill holes completed with more on the way

Recent results to increase resource size adding to project scale.

Mt Cannindah includes many exciting target areas yet to be fully explored

Excellent proximity to infrastructure

Piccadilly

Large intrusive related gold system target

Drilling in 2021 hit gold in all 31 holes

100km from Port city of Townsville

Grades at surface in quartz veining up to 79.4g/tAu

Large IP target with sulphide material located

Percy Marlow

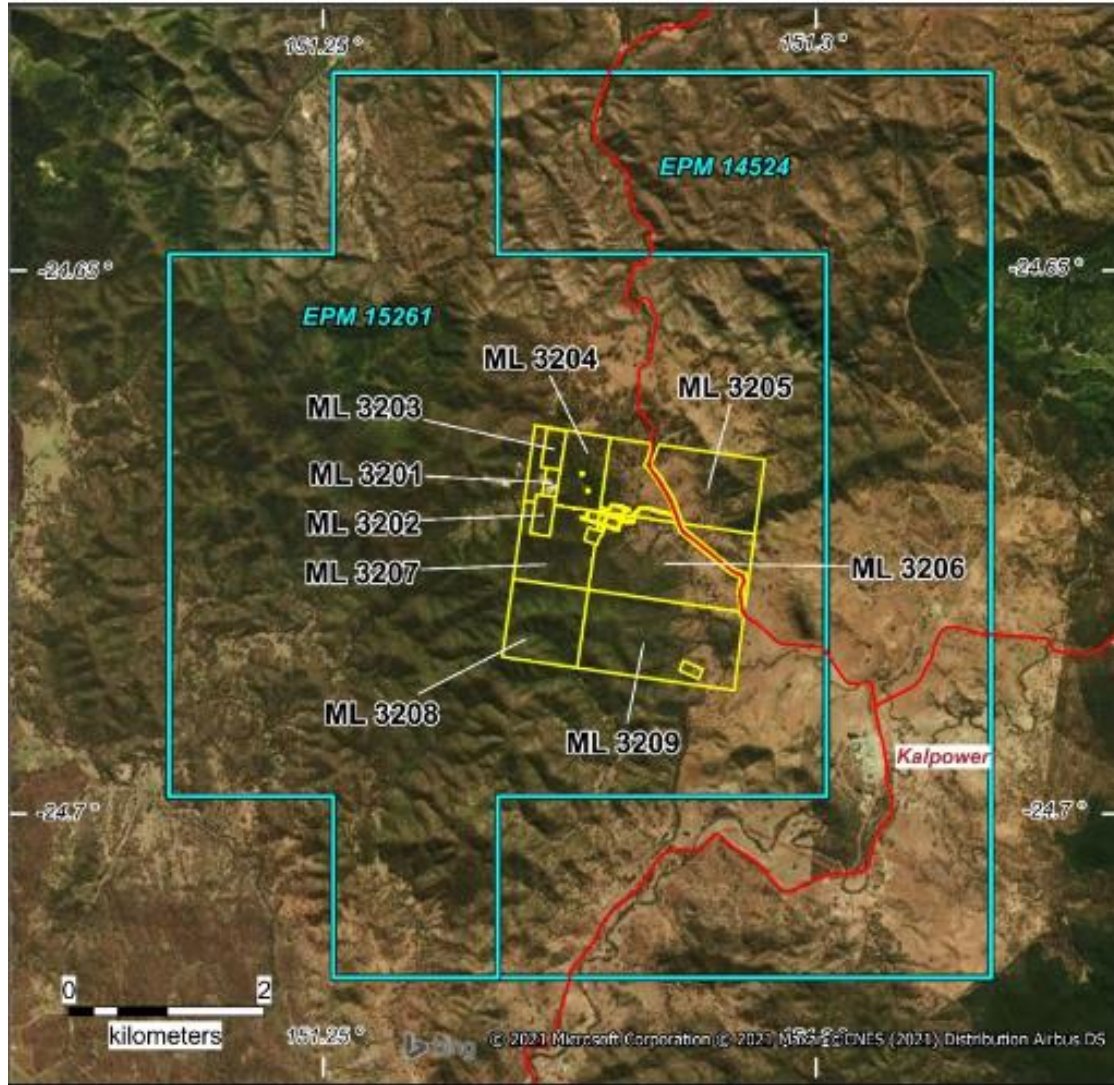
Two new EPM targets adjoining Piccadilly

High Grade hits in historical drilling to follow up

Located in Charters Towers Gold District

Demonstrating significant size potential

Granted 2022



Mt Cannindah Project

Project Summary

Tenure

- | | |
|------------------|------------------|
| EPM 14524 | EPM 15261 |
| • 9 sub-blocks | • 14 sub-blocks |
| • ~ 28 sq km | • ~ 43.5 sq km |

MLs 3201-3209 (contiguous)
 • ~ 5.7 sq km

**Total of 71.5 sq km of Exploration Permits
 & 5.7 sq km of Mining Leases**

OWNERSHIP
 The Mt Cannindah Project is 100%
 owned by Cannindah Resources Limited

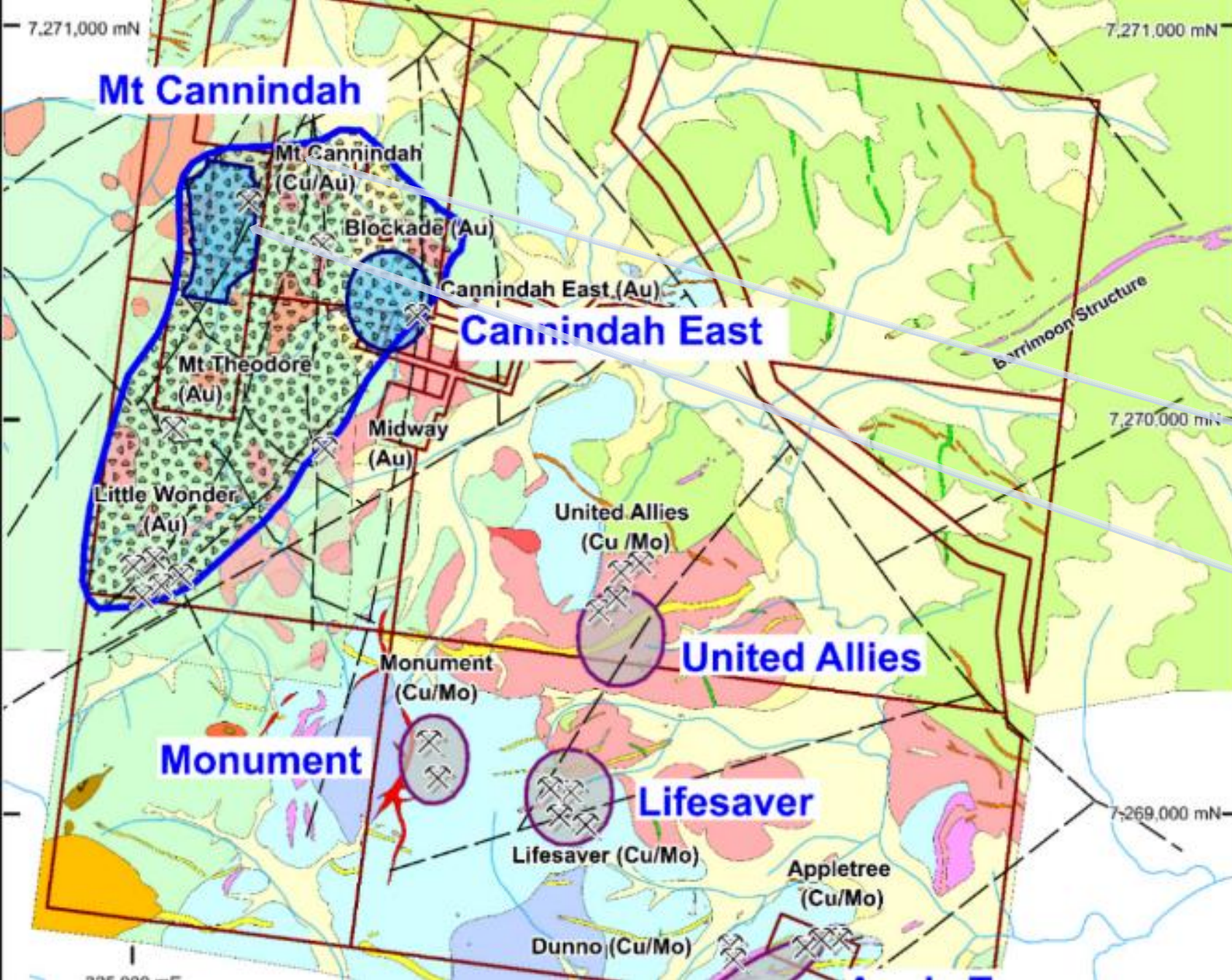
Mt Cannindah Projects

Mt Cannindah Mining Pty Ltd
 wholly owned subsidiary of



 Terra Search Pty Ltd
 March 2021
 CAE_MC_210001_Tenure2021.WOR



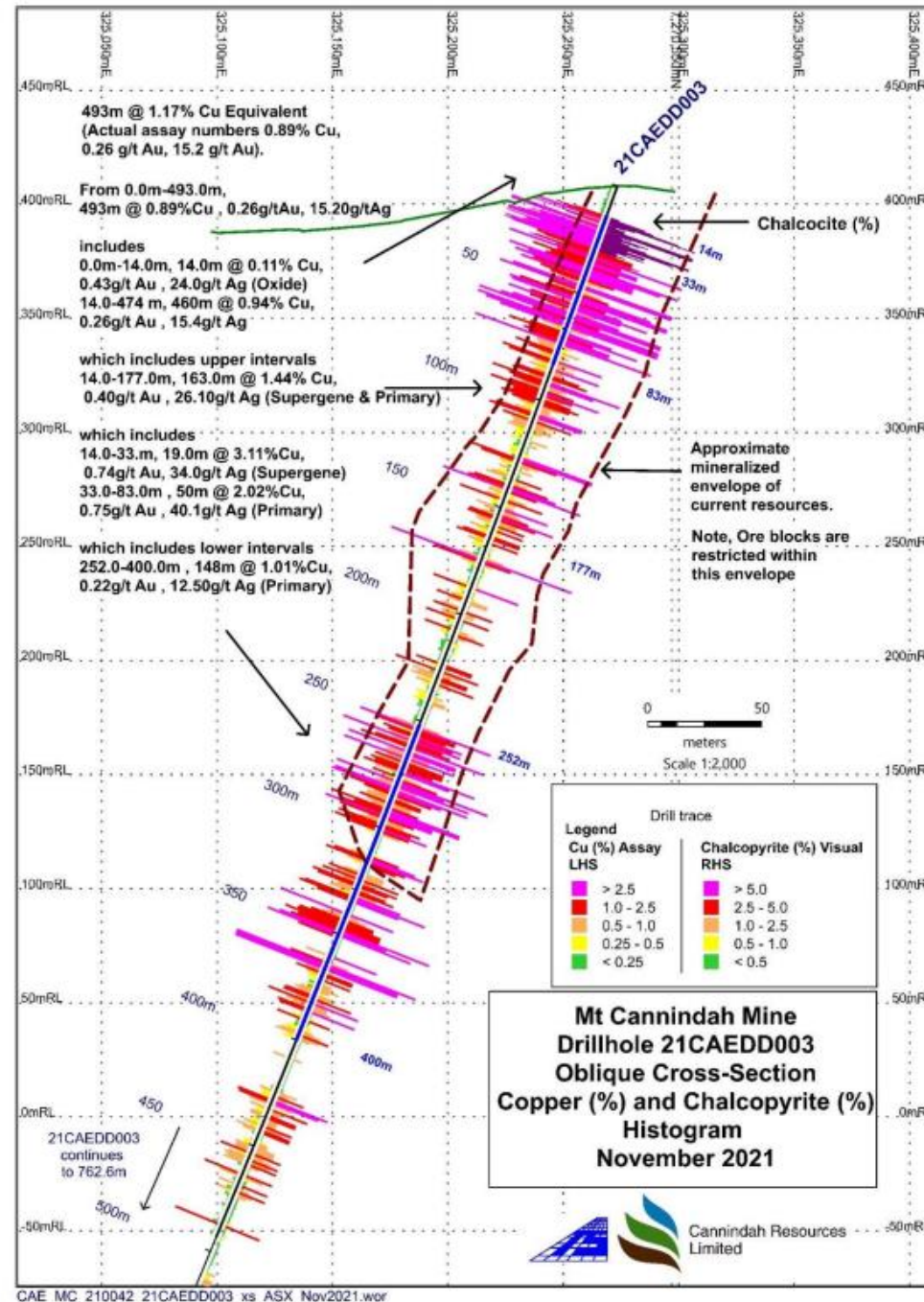


Exploration of larger system

<p>The breccia areas identified in the adjacent figure as Mt Cannindah and Cannindah East and shaded in blue is the current area of interest;</p>	<p>The potential for mineralization to exist within these areas is significant (blue line outline);</p>
<p>Drilling has been focused on the north-west area referred to as 'Mt Cannindah' (top left light blue shading);</p>	<p>Work on expanding these zones with further drilling will continue calendar yr 2023;</p>
<p>Assay results showing excellent Copper and gold results to date with 16 holes completed</p>	<p>6 more diamond holes along with geophysics to be completed lifting size.</p>

Cross Section Hole 3

- 493m @ 1.17% Cu Equivalent, which includes 163.0m @ 1.44 Cu;
- Upper intervals 14.0-177.0m, 163.0m @ 1.44 Cu;
- 14.0-33.m 19.0m @ 3.11% Cu
- Lower intervals 252.0-400.0m, 148m @ 1.01% Cu.



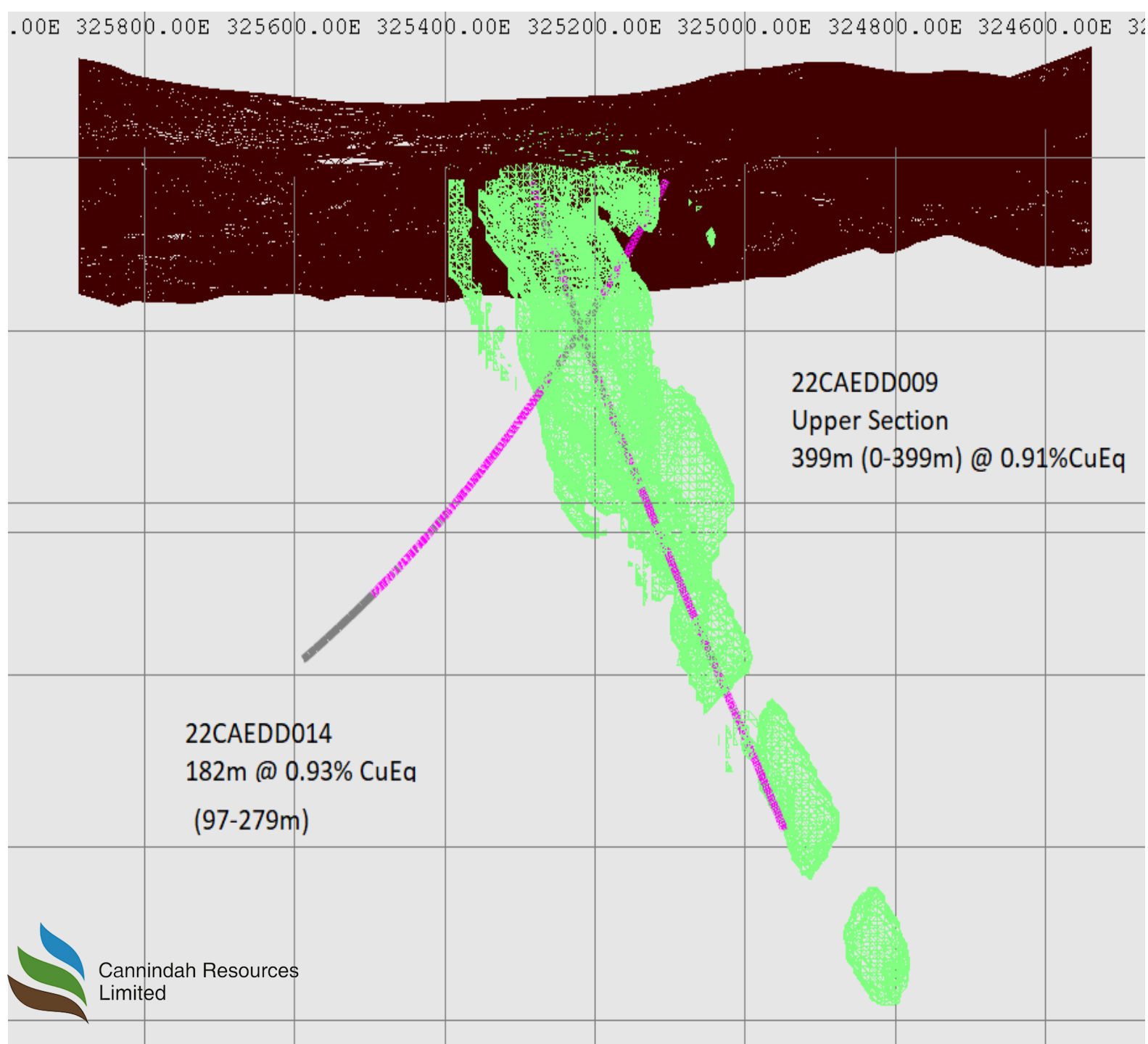
Mt Cannindah copper resource more robust in grade and size from recent drilling

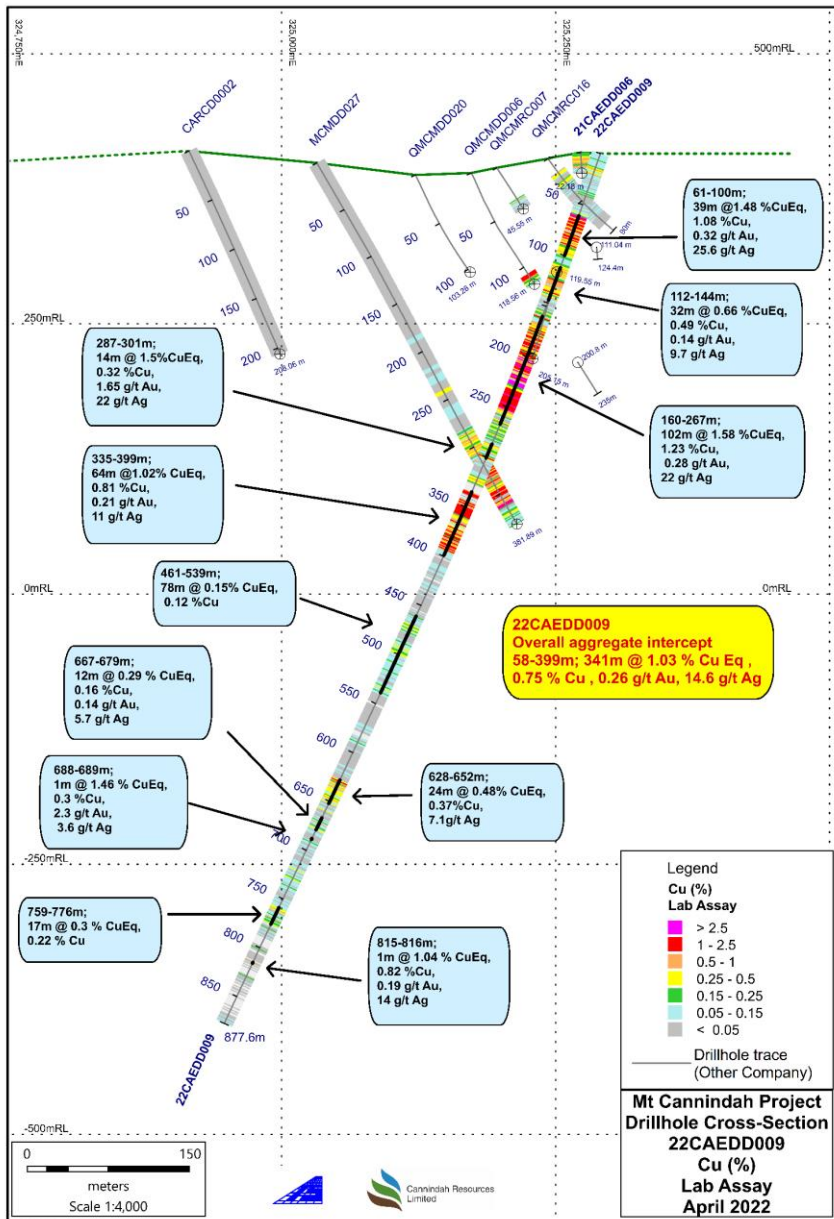
View of mineralisation within the Mt Cannindah breccia area showing significant width from hole 14 through the massive intercept of hole 9. Hole 14 provided 132m @ 1.25%CuEq (0.98%Cu)

Extending the mineralization to the north and the south at depth along with updating width significantly increasing the size of known copper zones and identifying new gold zones has been a success with current drilling.

Increasing the project size with further drilling targeting both the extension of the Mt Cannindah breccia zone along with drill testing new targets will be the focus for CAE in the coming months.

CAE currently seeking an updated metallurgical report to support our stated position that the copper, gold, and silver at Mt Cannindah can be easily liberated.

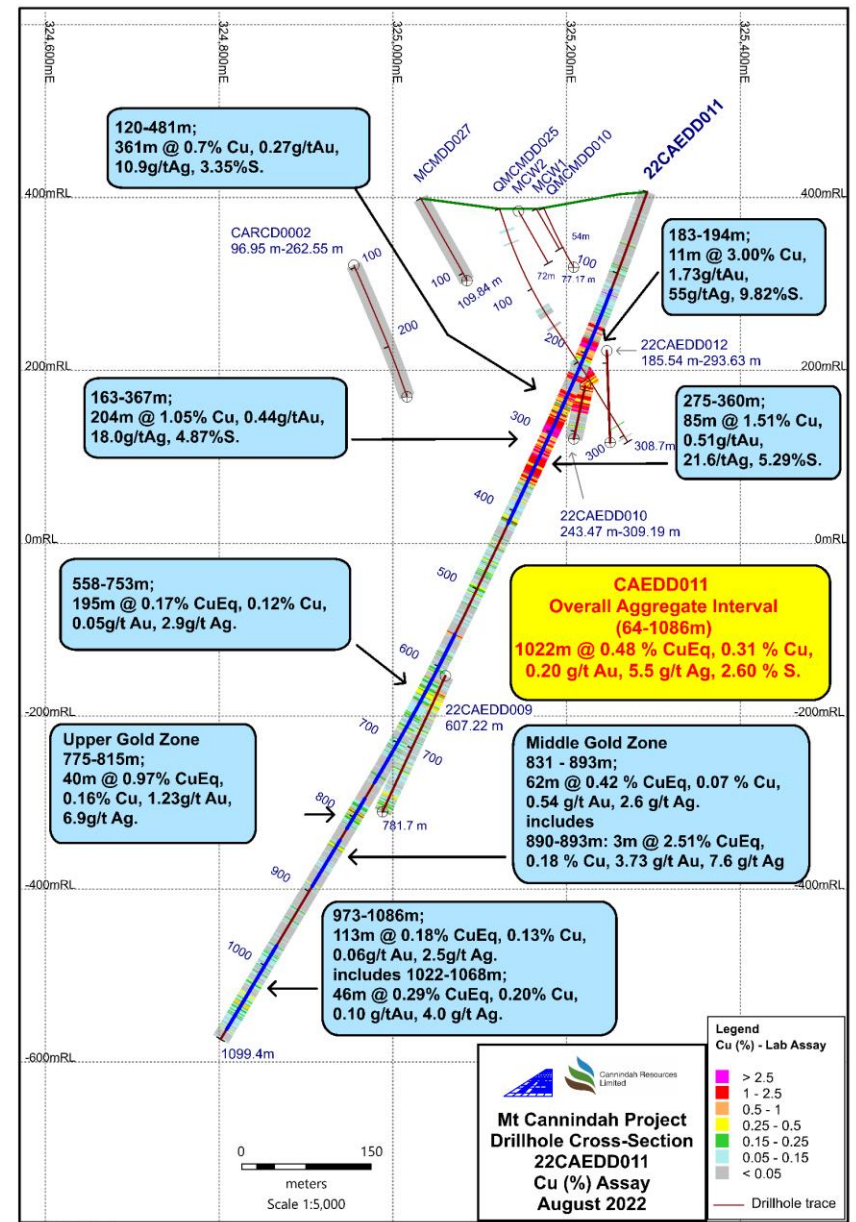




DD # 09
877m @ 0.48%CuEq

**Deep potential of Mt
Cannindah Breccia
System
Copper –Silver Gold
Mineralisation
observed 600m to
1100m.**

DD # 11
1022m@0.48%CuEq



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CAE_MC_22071

IP SURVEY

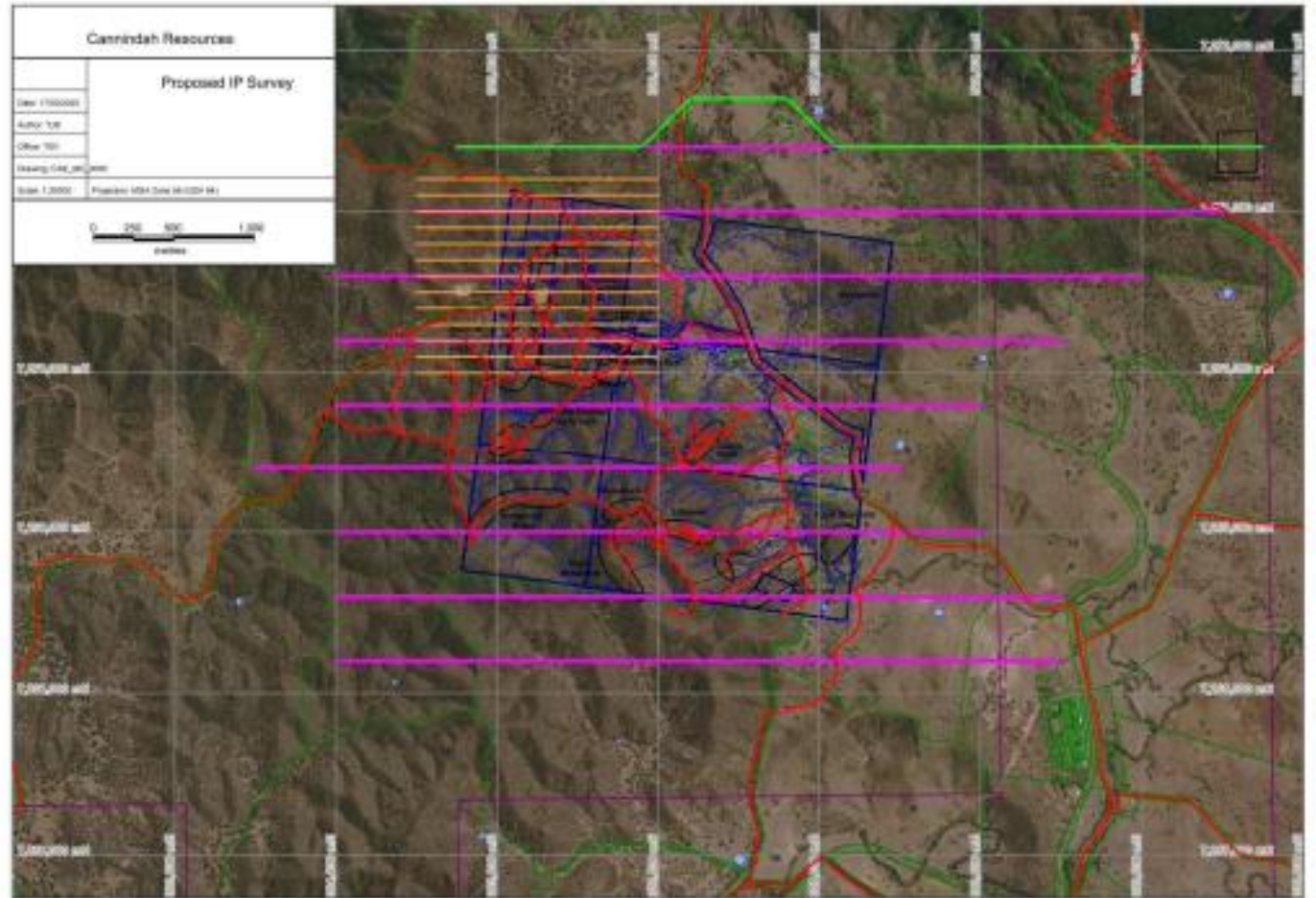


Fig 16 .Mt Cannindah, June 2023 Proposed MIMDAS IP Survey.

Preliminary results from the first two lines have been received. Chargeability inversion models are shown for line 7270600N and 7269800N (MGA94 Zone 56) in Fig 17.

IP SURVEY

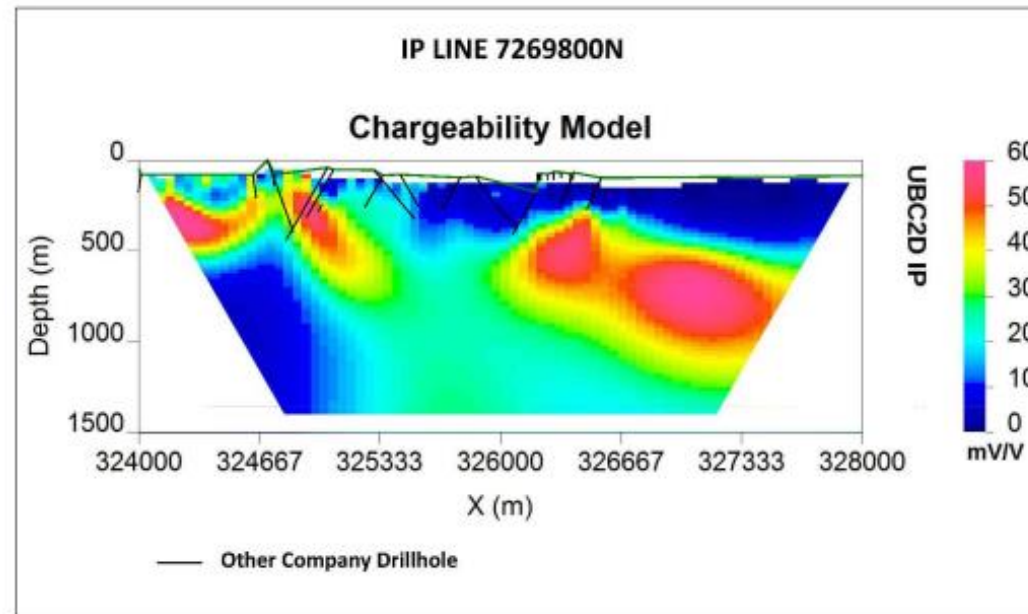
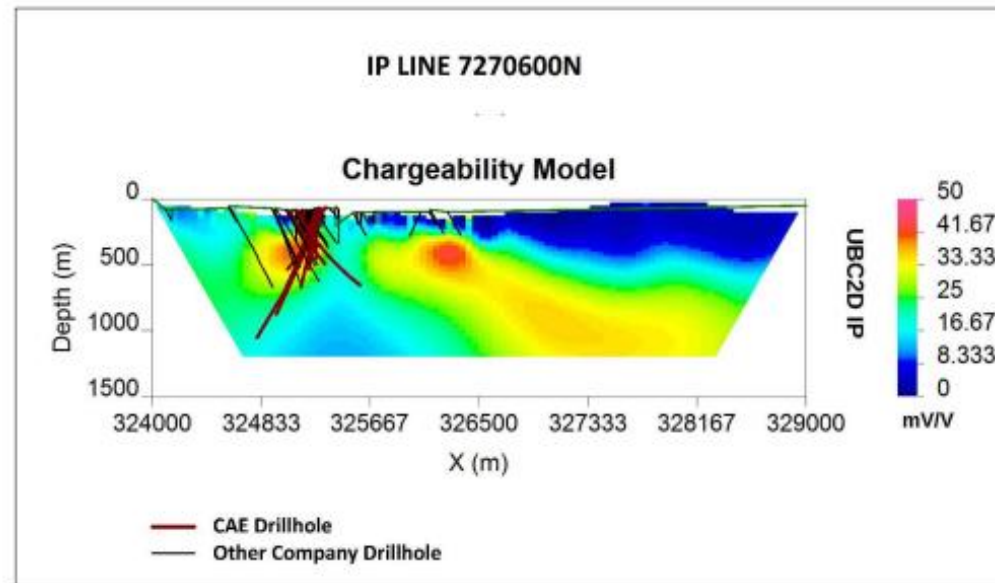
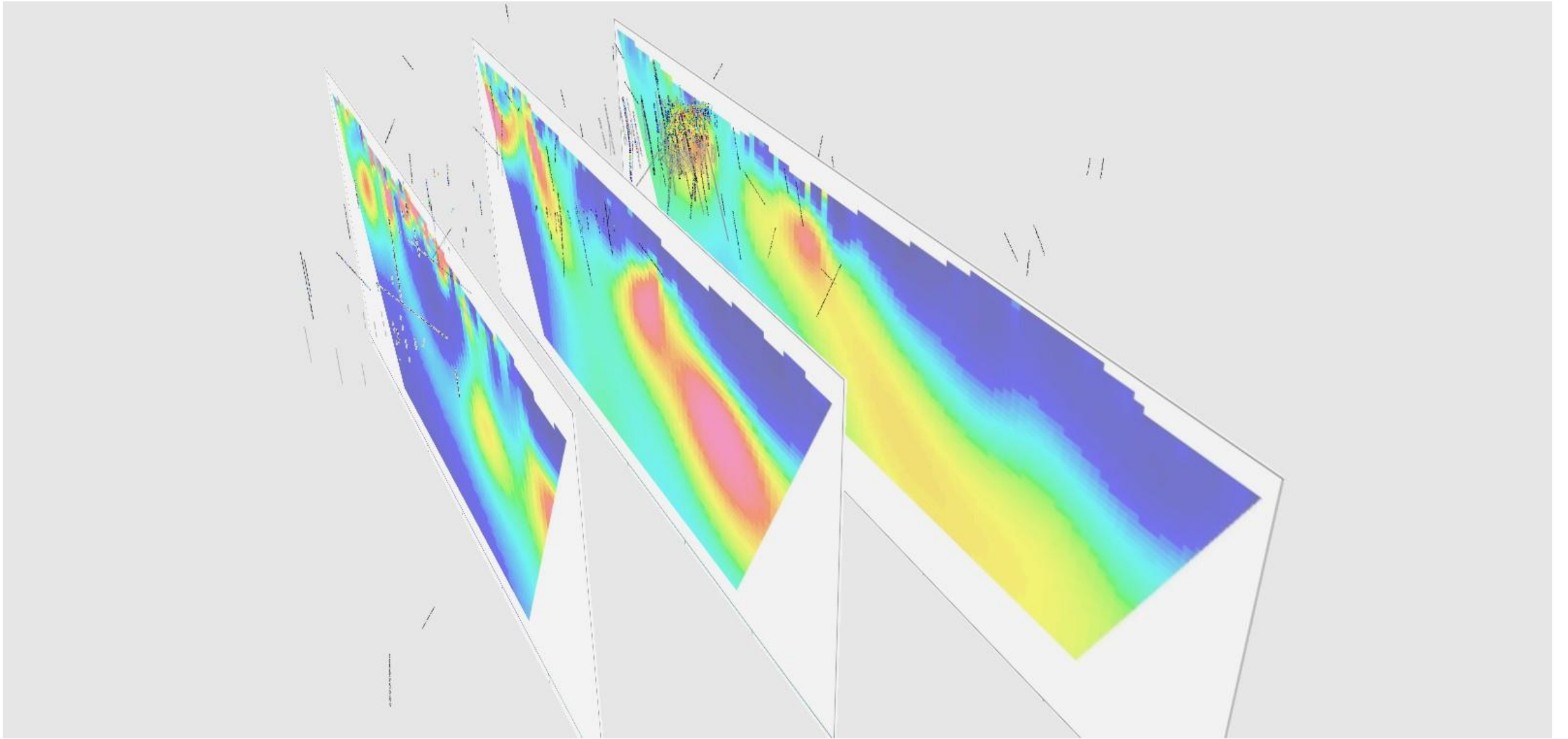


Fig 17. Mt Cannindah, June 2023 MIMDAS IP Survey. Preliminary Chargeability Inversion Model Images. Regional Survey Lines 7270600n over northern section Mt Cannindah & 7269800N North of United Allies (see Fig 3). (GRS Modelling.)

See ASX Release
June 28, 2023



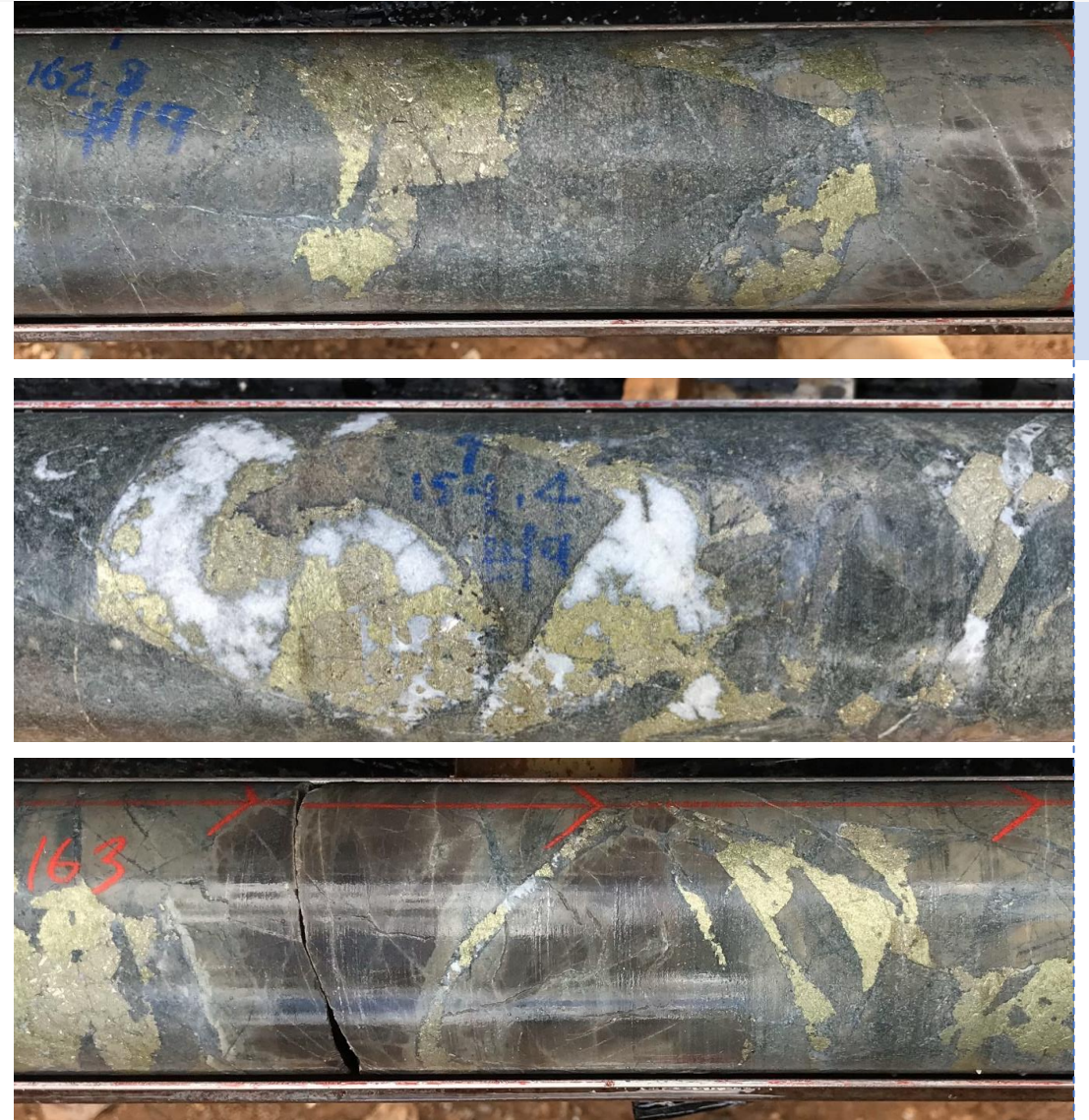
Mt Cannindah Project IP Survey

Hole 19 Observations

Extending the mineralization to the north and the south at depth along with updating width significantly increasing the size of known copper zones and identifying new gold zones has been a success with current drilling.

These images depict some core from hole 19, which is currently at a depth of 288.6m at the time of writing.

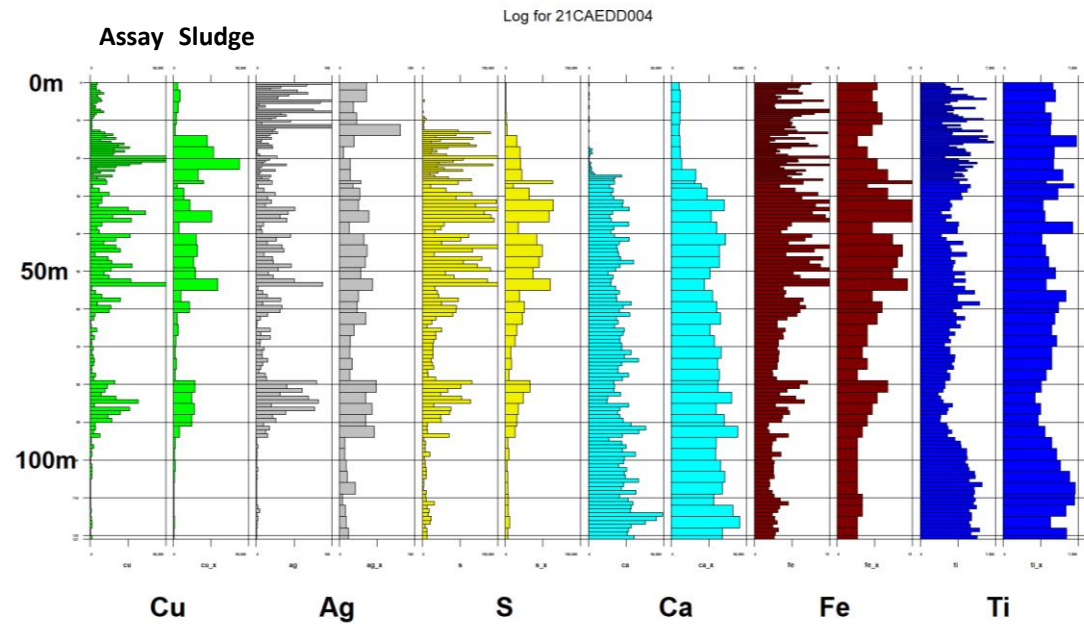
Holes 13, 17, 18 and 19, are progressing further to the south west and at depth investigating the extension of the Mt Cannindah breccia zone in that direction, as well as looking for any porphyry affinity at depth.



High grade copper and gold hits with diamond drilling

High grade chalcopyrite –pyrite vein . Hole # 11, 190m-191m assays 1m @ 7.73% Cu,5.47g/t Au, 140.8 g/t Ag, 17.92 % S. Looking east along E-W structure

see ASX Release 27 June 2022



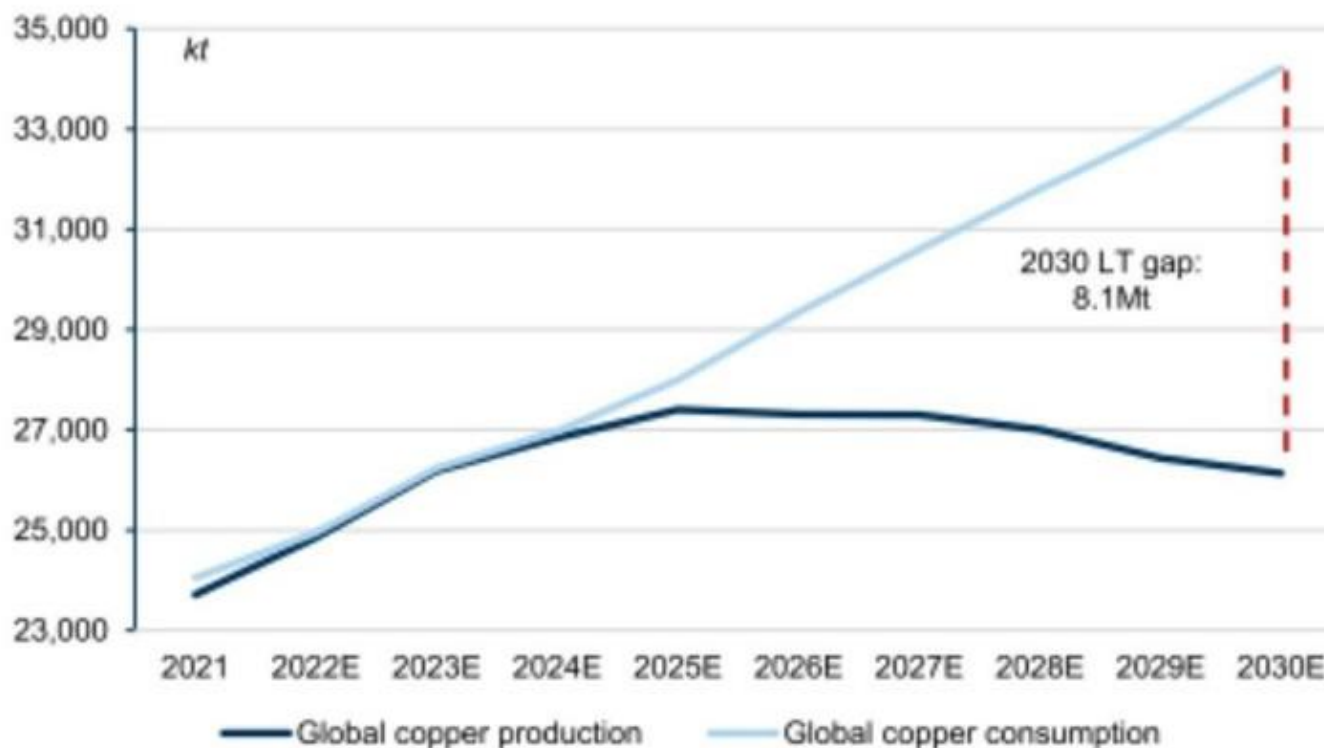
By XRF sampling the water return line on the drill rig we can quickly see indicators which have excellent correlation to lab assay results (lab assay left sludges right on adjacent figure) providing confidence to proceed without waiting for the lab.

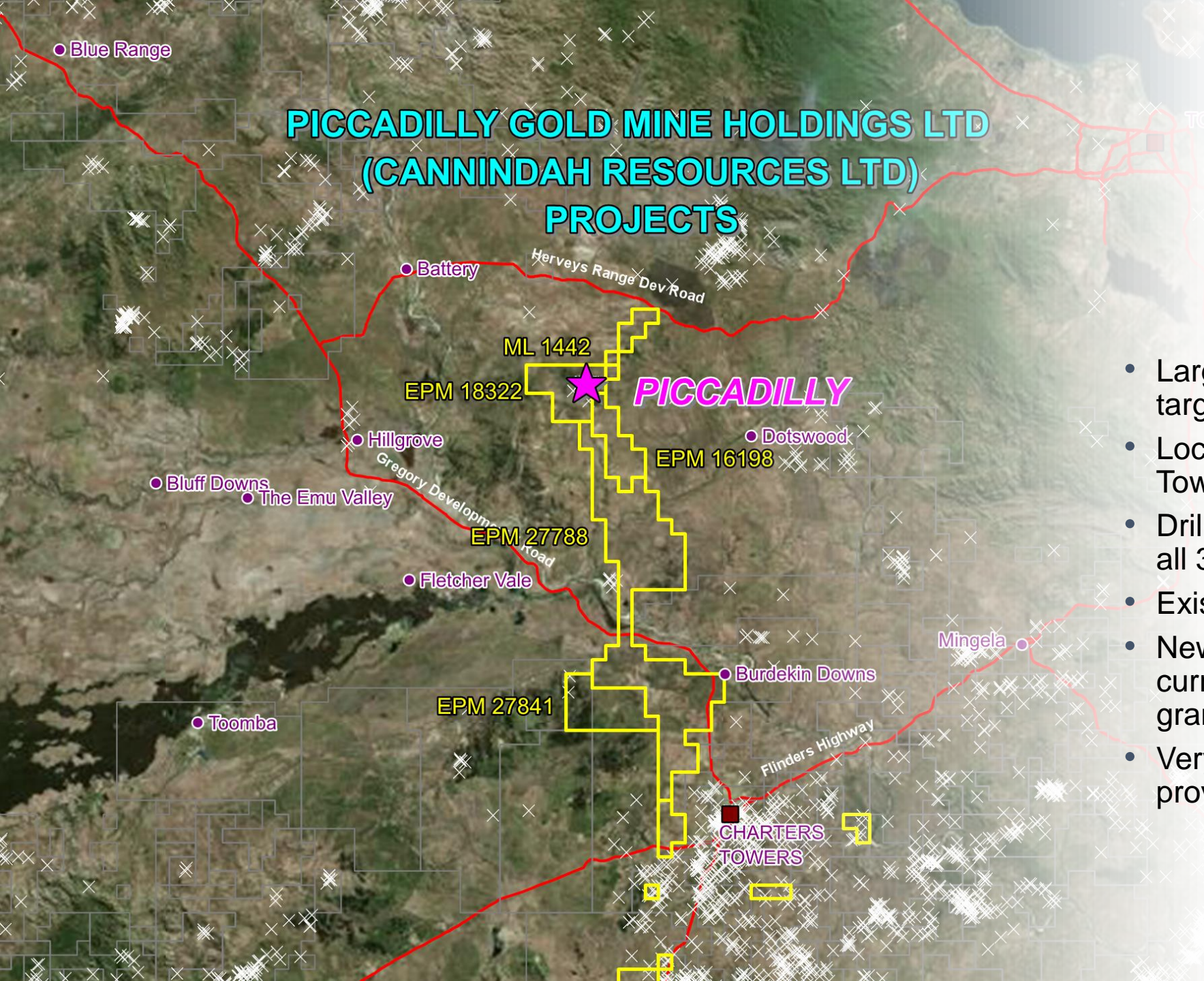
Sludge results a helpful tool



Copper investment thesis

Exhibit 13: Long-term supply gap remains unsolved, with widening mid-term deficits...





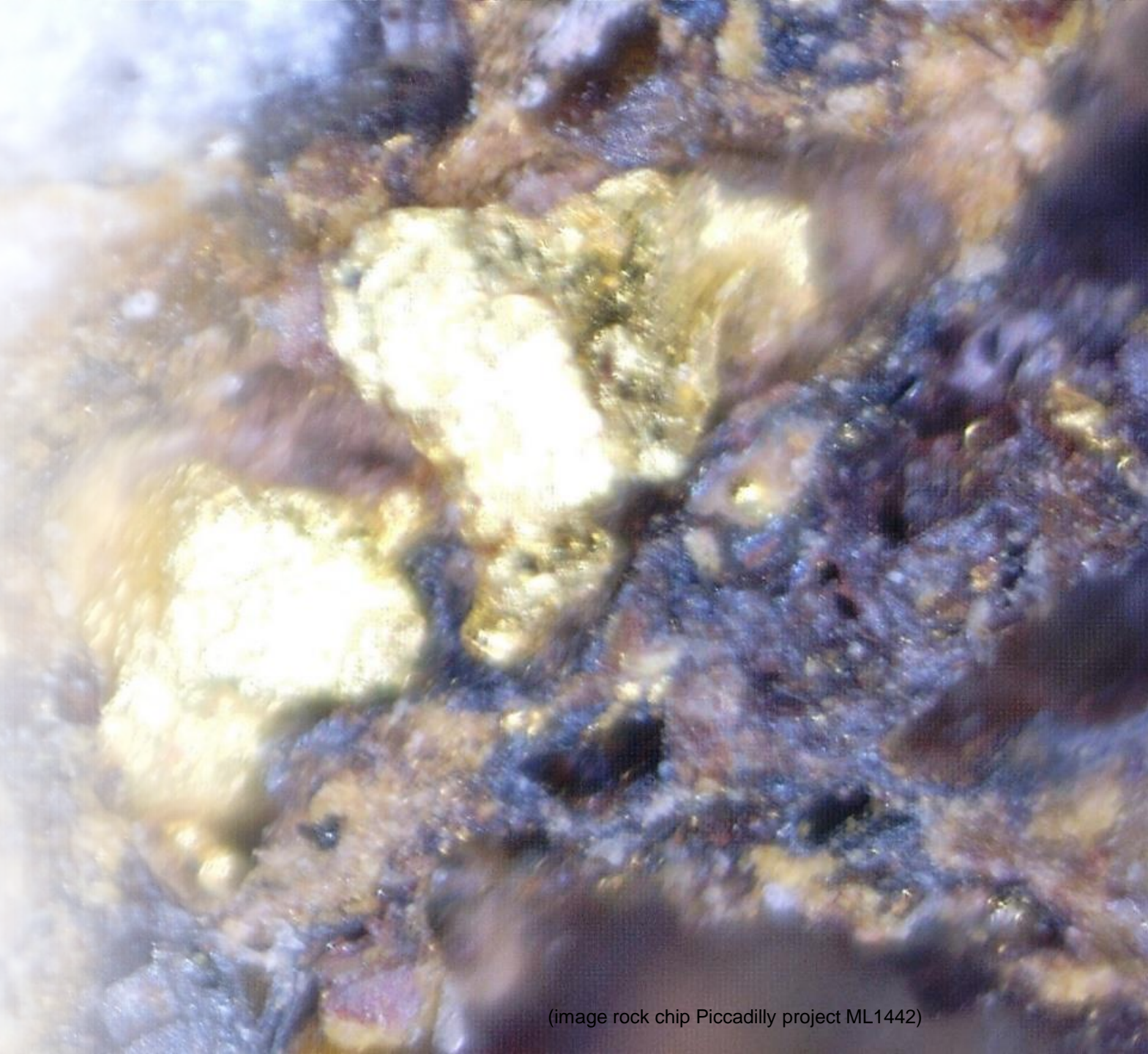
**PICCADILLY GOLD MINE HOLDINGS LTD
(CANNINDAH RESOURCES LTD)
PROJECTS**

Piccadilly Project

- Large intrusive related gold system target;
- Located approx. 100km from port city of Townsville;
- Drilling has returned gold results from all 31 RC holes;
- Existing mining lease 1442;
- New application areas adjacent to the current EPMs of 18322 and 16198 now granted;
- Very large holding in well endowed gold province of Charters Towers in Qld.

High grade gold

- Visible gold in gossanous quartz veining at Piccadilly western slot trench sample shown under hand lense;
- Surface trench sampling has been very effective in identifying high grade gold bearing quartz veining;
- Excellent example of this high grade gold in trenching displayed;
- Exploration to continue now that new application areas are granted;
- Ground based exploration to identify various potential intrusive related gold system targets at Percy Marlow;
- Conduct and compensation agreements over some new ground are currently being finalised.





Cannindah Resources Limited

Name	Shares	Capital
Aquis Finance Pty Ltd	223,189,984	39.71%
4Js Pty Ltd	22,000,000	3.91%
Board and Management	37,453,915	6.66%

Company information including CAE share price correlation to copper and gold price

ASX Code	CAE
Share price (July 2023)	A\$0.16
Market Cap	A\$84.3 M
Shares on issue	561,979,953
Net Cash (as at June 2023)	\$1M





Cannindah Resources
Limited

The future looks bright

- Large scale system building in size with more to come via further diamond drilling and expansive exploration continuing calendar H1, 2023;
- Excellent drilling results to date will be built upon in 2023 delivering on significant scale, grade, and new areas of interest as we are continually demonstrating most recently with hole 19;
- Significant copper, gold and silver located on an existing mining lease saving significant cost and timing to mine development for the future;
- Very close to Port of Gladstone and Bundaberg within approx. 100km of each;
- Excellent support from major shareholders;
- Significant gold portfolio in North Queensland;
- All projects are close to major towns;
- Excellent relationships with landholders;
- Employing local contractors, where possible;
- Huge demand for critical metals continuing to place pressure on supply of copper into the future;
- No debt.

Tom Pickett
Executive Chairman

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