

## **Mt Cannindah Project to be Main Priority**

- **Mt Cannindah Project to be exclusive focus for the Company**
- **Company to seek name change to Cannindah Resources Limited at AGM**

The Board of Planet Metals Limited (ASX:PMQ) is very encouraged by recent and ongoing exploration and geophysical data review of its 100% owned Mt Cannindah Copper and Gold project in North Queensland.

The recent announcements dated 23 June 2014, 21 July 2014, and 21 August 2014 to the ASX, outline areas that show potential extensions of the known resource in the mining lease areas, along with other targets that have been previously underexplored or which are totally new.

To this end, the Board has taken the view that the Mt Cannindah project area should be the sole current focus of the financial and technical resources of the Company.

As part of this commitment to an exclusive focus, the Company's consulting geologists will be on-site in the coming days conducting more field work, the results of which will be announced once completed.

A resolution to change the name of the Company to Cannindah Resources Limited will be put to shareholders at the annual general meeting.

The Directors will now separately evaluate corporate and other opportunities with respect to the Company's non-core assets at Mt Borium and Oak River in the lead up to the Annual General Meeting.

**For further information, please contact:**

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