

ASX RELEASE

25 November 2014
ASX Code: PMQ

Planet Metals Adds to Mt Cannindah Tenements

- Application granted for new ground to the south of Mt Cannindah
- Mt Cannindah Site visit commenced

Planet Metals Limited is pleased to advise that its recent application for new ground to the south of the current Mt Cannindah project has been granted by the Qld Department of Natural Resources and Mines. This has been a very quick turnaround for the company on the application being assessed and granted by the department. The Mt Cannindah project is growing in size with a further 12 subblocks, this area granted to the south shows interesting geophysical anomalies for immediate investigation. The company has commenced initial site reconnaissance in addition to a stream sediment survey program which has just begun within the mining lease area of the Mt Cannindah project. The current survey will fill gaps within the exisiting data set and provide a good basis for planning future exploration activity across the new exploration area now known as EPM 25537.

With the company focussing entirely on the flagship Mt Cannindah project the addition of this interesting ground to the South provides further potential exploration target upside for investors which the company will waste no time in beginning to evaluate

For further information, please contact:

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